

HEXZA CORPORATION BERHAD (8705-K)
**Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 31 December 2018
(The figures have not been audited)**

	3 months period ended		6 months cumulative	
	31-Dec-18 RM'000	31-Dec-17 RM'000	31-Dec-18 RM'000	31-Dec-17 RM'000
Revenue	27,155	26,243	55,607	51,276
Operating expenses	(25,476)	(23,833)	(51,101)	(72,902)
Interest expense	24	(4)	(5)	(10)
Interest income	27	32	57	45
Profit/(Loss) before taxation	<u>1,730</u>	<u>2,438</u>	<u>4,558</u>	<u>(21,591)</u>
Taxation	(334)	(665)	(910)	(1,572)
Profit/(Loss) for the period	<u>1,396</u>	<u>1,773</u>	<u>3,648</u>	<u>(23,163)</u>
Other comprehensive income/(loss):				
Net fair value changes in equity instruments designated as at FVTOCI	(33,301)	866	(29,290)	5,587
Total comprehensive income/(loss) for the period	<u>(31,905)</u>	<u>2,639</u>	<u>(25,642)</u>	<u>(17,576)</u>
Profit/(Loss) attributable to:-				
- Owners of the Company	1,303	1,514	3,418	(23,769)
- Non-Controlling Interests	93	259	230	606
	<u>1,396</u>	<u>1,773</u>	<u>3,648</u>	<u>(23,163)</u>
Total comprehensive income/(loss) attributable to:-				
- Owners of the Company	(31,998)	2,380	(25,872)	(18,182)
- Non-Controlling Interests	93	259	230	606
	<u>(31,905)</u>	<u>2,639</u>	<u>(25,642)</u>	<u>(17,576)</u>
Earnings/ (Loss) per share				
Basic/Diluted (sen)	0.7	0.8	1.7	(11.9)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2018)

HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 December 2018
(The figures have not been audited)

	AS AT 31-Dec-18 RM'000	AS AT 30-Jun-18 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	34,994	36,418
Other investments	96,478	143,879
Identifiable intangible assets	2,129	2,129
Total non-current assets	133,601	182,426
Current Assets		
Inventories	21,273	15,766
Trade & other receivables	21,200	20,478
Current tax assets	63	74
Other assets	931	683
Cash and cash equivalents**	29,505	21,826
Total current assets	72,972	58,827
TOTAL ASSETS	206,573	241,253
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	85,445	121,336
	185,635	221,526
Non-Controlling Interests	6,389	6,159
Total equity	192,024	227,685
Non-current liabilities		
Deferred tax liabilities	5,539	5,838
Total non-current liabilities	5,539	5,838
Current liabilities		
Trade & other payables	8,223	7,025
Current tax liabilities	787	705
Total current liabilities	9,010	7,730
TOTAL LIABILITIES	14,549	13,568
TOTAL EQUITY AND LIABILITIES	206,573	241,253
Net assets per share attributable to Owners of the Company (RM)	0.92	1.09

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2018)



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statements of Changes in Equity
For the financial period ended 31 December 2018
 (The figures have not been audited)

	← Attributable to Owners of the Company →					
	Non-Distributable		Distributable			
	Share Capital	Investments Revaluation Reserve	Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 31 December 2018:						
Balance as of 1 July 2018:	100,190	15,542	105,794	221,526	6,159	227,685
Total comprehensive income for the period	-	(29,290)	3,418	(25,872)	230	(25,642)
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	-	(10,019)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	4,383	(4,383)	-	-	-
Balance as of 31 December 2018	<u>100,190</u>	<u>(9,365)</u>	<u>94,810</u>	<u>185,635</u>	<u>6,389</u>	<u>192,024</u>
6 months ended 31 December 2017:						
Balance as of 1 July 2017:	100,190	5,571	135,775	241,536	6,581	248,117
Total comprehensive income for the period	-	5,587	(23,769)	(18,182)	606	(17,576)
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	(405)	(10,424)
Balance as of 31 December 2017	<u>100,190</u>	<u>11,158</u>	<u>101,987</u>	<u>213,335</u>	<u>6,782</u>	<u>220,117</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2018)



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Cash Flows For the financial period ended 31 December 2018 (The figures have not been audited)

	6 months ended	
	31-Dec-18	31-Dec-17
	RM'000	RM'000
Cash Flows From/(Used In) Operating Activities		
Profit/(Loss) before taxation	4,558	(21,591)
Adjustments for:		
Depreciation and amortisation	1,584	1,590
Property, plant and equipment written off	12	1
Interest expense	5	10
Dividend income	(1,604)	(1,964)
Unrealised (gain)/loss on foreign exchange	(69)	2,133
Net gain arising from financial assets designated as FVTPL	(178)	(767)
Interest income	(57)	(45)
Impairment loss of finance lease receivable	-	28,536
Operating profit before changes in working capital	<u>4,251</u>	<u>7,903</u>
Changes in working capital		
Net change in current assets	(6,476)	5,679
Net change in current liabilities	1,197	(3,071)
Cash (Used in) / From Operating Activities	<u>(1,028)</u>	<u>10,511</u>
Dividends received	1,604	1,964
Interest received	235	812
Income tax paid	(1,144)	(1,317)
Interest paid	(5)	(10)
Income tax refunded	28	61
Net Cash (Used in) / From Operating Activities	<u>(310)</u>	<u>12,021</u>
Cash Flows (Used In)/ From Investing Activities		
Purchase of other investments	(151)	(10,796)
Purchase of property, plant and equipment	(172)	(109)
Proceeds from disposal of equity instruments held at FVTOCI	18,331	-
Net Cash From / (Used In) Investing Activities	<u>18,008</u>	<u>(10,905)</u>
Cash Flows Used In Financing Activities		
Dividends paid to owners of the Company	(10,019)	(10,019)
Dividends paid to minority shareholders	-	(405)
Net Cash (Used In) Financing Activities	<u>(10,019)</u>	<u>(10,424)</u>
Net Increase /(Decrease) In Cash And Cash Equivalents	<u>7,679</u>	<u>(9,308)</u>
Cash And Cash Equivalents At Beginning Of Financial Period	<u>21,826</u>	<u>76,839</u>
Cash And Cash Equivalents At End Of Financial Period	<u><u>29,505</u></u>	<u><u>67,531</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2018)